

JOINT SETTLEMENT STATEMENT

This statement is a joint statement by the parties in the matter of Robert F. Casey, Jr., Rita A. Casey, David McCoy, Amy McCoy and Beverly Smith, Plaintiffs. v. Michael Goulian, Executive Flyers Aviation, Inc., Center of Mass. Aerobatics, LLC, Kent G. Christman, Steve S. Pennypacker, and Peter E. Bocon, Defendants, a lawsuit brought in the Middlesex County Superior Court (Docket No. MICV 2003-01949-L). The Plaintiffs and Defendants are pleased to jointly announce that all matters and claims giving rise to this case have been settled by mutual agreement, the details of which have been agreed among the parties to be kept confidential.

The terms of settlement reflect the Defendants' rights to operate aircraft in navigable airspace in the pursuit of their businesses and avocations, while at the same time, taking reasonable steps to recognize the Plaintiffs' legitimate rights to the peaceful use and enjoyment of their property. The terms of the settlement establish a means of on-going communication among the parties, along with reasonable "fly friendly" procedures, but without banning or prohibiting the Defendants from any airspace in which they are permitted to fly under applicable laws and regulations.